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Target Logistics Extends Relationships with Two Key Customers

Target Logistics, a global provider of workforce housing and one of the largest operators of turnkey solutions in North America, announced today it has secured key contract renewals with two global oilfield service companies totaling approximately \$50 million over the next three years. Target Logistics will continue to provide workforce housing to these companies in the Bakken Shale area, as it has since 2010.

“Extending these relationships are especially significant wins given the downturn in oil prices,” says Target Logistics President and Chief Operating Officer Brad Archer. “Listening to and understanding our customers’ needs, coupled with creative thinking, were the main factors for these contracts being renewed in a mutually beneficial manner.”

Target Logistics operates 19 properties in the United States and Canada with more than 8,000 total beds.

“Our commitment is to deliver a best-in-class guest experience while changing the way industry perceives workforce accommodations,” says Archer. “Many employers don’t consider the value in the ‘other 12 hours’ when their workforce is off the clock. Target Logistics has demonstrated that our solution provides a substantial ROI by increasing productivity, enhancing morale, reducing turnover and improving safety.”

http://www.gomcmag.com/online_exclusives/2015/04/target_logistics_extends_relationships_with_2_key_customers